Sanctuary Bail Bonds
337 N 4th Ave Phx, AZ 85003
O: (602) 224-5247 F:(602) 467-3416

COLLATERAL AGREEMENT FORM

Date: _____. Power #: _____
Received from: _____ Telephone #: _____
Address: _____
as security for the execution of this bond written in the amount of $_____
on behalf of _____ (Defendant) the following collateral described as: _____
_____
_____

Said collateral is deposited as security for the payment of any sums which may become due to Sanctuary Bail Bonds, LLC By the terms of the agreement executed for said bond(s) by the said Depositor and Indemnitor(s), all of the terms of which are made a part of this receipt by this reference. Sanctuary Bail Bonds, LLC shall not be held responsible for theft or any damages that may occur while said collateral is in their possession. In the event of forfeiture, collateral will be sold within thirty (30) days to pay for any sums which may become due to Sanctuary Bail Bonds, LLC. It is the sole responsibility of the Depositor(s), Indemnitor(s) and/or the Defendant(s) to pre-pay any costs/fees incurred by Sanctuary Bail Bonds, LLC for the release of any property lien. If cash was deposited as collateral, upon date of forfeiture said cash will be lost and become the property of Sanctuary Bail Bonds, LLC. Collateral will not be released to the DEPOSITOR without proper documentation from the court that the Defendant has fulfilled his/her obligation with the court named on the bail bond posted.

SHOULD THE DEFENDANTS BOND GO TO WARRANT STATUS, THE COURTS COULD CHOOSE TO FORFEIT THE ENTIRE BOND, PARTIAL AMOUNT OR EXONERATE THE WHOLE BOND. IN ORDER TO REDUCE THE RISK OF FORFEITING YOUR COLLATERAL, YOU WILL BE REQUIRED TO BE PRESENT IN PERSON OR BY PHONE AT THE FORFEITURE HEARING.

Collateral left 30 days after bond exoneration will be forfeited.

Storage fees for collateral must be paid every month. Fees are due monthly from the date of the bond.

We/I have fully read, understand and agree to the foregoing document.

_____ _____
Defendant's Signature Date

_____ _____
Indemnitor's Signature Date

_____ _____
Signature-Receiver of Returned Collateral Date

_____ _____
Indemnitor's Signature Date

* If collateral being used is a vehicle(s), Sanctuary Bail Bonds has the right to request the vehicle(s) be brought to Sanctuary Bail Bonds to confirm the condition and value of the vehicle at any time. If the vehicle(s) has decreased in value or has additional damage, Sanctuary Bail Bonds reserves the right to request additional collateral. Not supplying additional collateral could result in a revocation of the bond(s) at the indemnitors and/or clients expense.